

September 20, 2011

TO: All Ames School Parents
FR: Mrs. Colleen Lieggi
RE: Ames School's BANK AT SCHOOL Program
CC: Mrs. Victoria Grannan-Manchen (Parent Liason ~ 708/442-6330)

Dear Parents,

The Bank At School program is offered to kindergarten through fifth grade students through Illinois State Treasurer Dan Rutherford's office in cooperation with local financial institutions and the Illinois State Board of Education. The mission is to teach Illinois school children to make knowledgeable decisions as savers, spenders, borrowers and money managers by combining classroom lessons with expertise from a local financial partner. After careful consideration, the PTA determined those goals would be best met with Riverside Bank as our local partner because they offer 1) every Ames student the chance to open an interest-earning savings account that does not require a minimum deposit, 2) a consistent school visitation schedule, 2) a traditional passbook system for account management, 3) a chance for each of the fifth grade students to act as "teller" and apply their math skills, 4) rewards to students who meet savings and/or grade goals, 5) on-site perks and programs for their student account holders and 6) a bank contact to work directly with the school on the execution of the program.

Riverside Bank will visit Ames every month and allow deposits to be made. They will set up "tellers" in the lobby of the school by 8:10 am. Students should bring their deposits in an envelope marked Bank At School, with the amount they are depositing when they arrive at school for the first bell. Withdrawals can only be made at the bank.

The Bank at School schedule for Ames is the third Friday of the month: Sept. 16, Oct. 21, Nov. 18, Dec. 16, Jan. 20, Feb. 17, Mar. 16, and Apr. 20.

Students will need parental permission to participate in Bank At School. The attached Bank At School Enrollment Form needs to be filled out and sent back to school before Friday, Oct. 21st deposit day, to open an account. Or you can bring your child into the Riverside Bank, 17 East Burlington Street, to open an account any time!

The students and I are looking forward to our partnership with Riverside Bank. I hope you will encourage them to discuss what they learn, set goals and save!

Sincerely,

Colleen Lieggi, Principal